

**California's Valued Trust  
Board Meeting Minutes  
April 22, 2010**

**CALL TO ORDER**

The meeting was called to order by Chair, Nancy Smith at 9:10 a.m.

**MEMBERS PRESENT**

Nancy Smith, Chair  
Michael Parks, Co-Chair  
Elaine Cash  
Lee Coelho  
Caryn Coss  
Carole Anne Luckenbach  
Anthony Parreira  
John Pestorich  
Larry Yeghoian  
Elizabeth Zulueta

**MEMBERS ABSENT**

Ramiro Carreon  
Sue Eustice

**OTHERS PRESENT**

David B. Vaughn Ed. D., Executive Director  
Joy Turner, Administrative Assistant  
Robert Powers, Director of Financial Services  
Valerie Cornuelle, Director of Operations  
Laura Thompson, Director of Marketing and Business Development  
Tierney O'Brien, Wellness Coordinator  
Marci Burns, Consultant  
Gary Ward, Consultant  
Hirsch Adell, General Counsel

**PUBLIC COMMENT**

Linda Gray from Lancaster School District addressed the board.

**ADDITIONS AND APPROVAL OF AGENDA**

Anthony Parreira (L) moved to approve the agenda. Larry Yeghoian (M) seconded. Approved

**APPROVAL OF THE CONSENT AGENDA ITEM**

A. March 9, 10, 2010 Board Meeting Minutes

Lee Coelho (L) moved to approve the consent agenda item. Larry Yeghoian (M) seconded.  
Approved

**DIRECTOR OF FINANCIAL SERVICES**

**A. Finance Report for February**

John Pectorich (M) moved to approve the financial statement as presented. Lee Coelho (L) seconded. Approved

**B. Financials with Reserve Designations**

Information only

**KAISER RENEWAL DISCUSSION**

Representatives from Kaiser Permanente, Kathy Ferguson, Area Director; Dana Chavez, Underwriting Manager; David Manion, Senior Account Manager and Derick Calacal, Senior Underwriter presented the 2010-11 renewal with recommendations. After discussion it was requested that additional rating and information on the recommendations be provided for final action at the May 13 meeting.

**LIFE INSURANCE RFP RESULTS**

Ruth Gillan from GBG Consulting gave the results of the RFP for the life insurance plan. Lee Coelho (L) moved to move forward with the recommendation to change from Unum to MetLife as the carrier for the CVT life insurance plans offered. Larry Yeghoian (M) seconded.  
Approved

**COALITION REPORTS**

**A. CHCC**

**B. CECHCR**

**C. CPEEHCC**

These will be reported on at the next meeting.

**MERCER**

**A. HEALTH CARE REFORM UPDATE**

Mercer gave a timeline overview of some of the Health Care Reform issues which are still contingent on final regulations approval.

**B. RESULTS FROM EAP RFP**

Mercer gave an EAP Vendor selection update.

**C. WELLNESS BENEFIT PLAN DESIGN**

After discussion it was decided that Mercer is to bring back premium options in May and then a final implementation decision will be made.

## **GENERAL COUNSEL UPDATE**

### **A. LODI MEMORIAL LAW SUIT**

Hirsch Adell updated the board stating that is still going through the process and he will keep updating the board until settled.

B. Counsel reported on a member request related to a back surgery procedure that was denied by Anthem Blue Cross. Counsel was directed to further investigate and research this issue and respond to the member.

C. Counsel reported on a subscriber who had a procedure by an out-of-network provider and then was denied payment by Anthem Blue Cross. After discussion Caryn Coss (L) moved to pay what Blue Cross had approved at the out-of-network price. Larry Yeghoian (M) seconded.  
Approved

## **EXECUTIVE SESSION**

### **A. FUTURE MEETINGS**

After discussion, it was decided not to cancel the contract with the Monterey Plaza for the fall retreat and to pursue more economical venues for future board education and training activities.

## **ADJOURNMENT**

Chair Nancy Smith adjourned the meeting at 3:15 p. m.