

**California's Valued Trust
Board Meeting Minutes
Wednesday, September 16, 2009**

CALL TO ORDER

The meeting was called to order by Chair, Nancy Smith at 10:07 a.m.

MEMBERS PRESENT

Nancy Smith, Chair
Michael Parks, Co-Chair
Lee Coelho
Carole Anne Luckenbach
Anthony Parreira
Larry Yeghoian
Caryn Coss
Ramiro Carreon
Elaine Cash
John Pestorich

MEMBERS ABSENT

Robert Rodriguez
Elizabeth Zulueta

OTHERS PRESENT

David B. Vaughn Ed. D., Executive Director
Joy Turner, Administrative Assistant
Robert Powers, Director of Financial Services
Valerie Cornuelle, Director of Operations
Laura Thompson, Director of Marketing and Business Development
Tierney O'Brien, Wellness Coordinator
Marci Burns, Consultant
Gary Ward, Consultant
Hirsch Adell, General Counsel

STATE OF THE TRUST

Dave Vaughn gave the "State of the Trust" beginning with "A Year in Review" and moving to "Strategic Plan Goals" giving updated statistics and finishing with "Moving Forward." It was very informational and well received by the Board.

ADDITIONS AND APPROVAL OF AGENDA

Anthony Parreira (L) moved to approve the agenda as presented. Larry Yeghoian (M) seconded.
Approved

APPROVAL OF CONSENT AGENDA ITEM

A. August 20, 2009 Board Meeting Minutes

Caryn Coss (L) moved to approve the consent agenda item. Ramiro Carreon (M) seconded. Approved

DIRECTOR OF FINANCIAL SERVICES

A. Finance Report for July

Robert Powers presented the financial report for July 2009. Anthony Parreira (L) moved to approve. John Pectorich (M) seconded. Approved

B. Financials with Reserve Designations – Information only

C. Budget 2009-2010

Elaine Cash (M) moved to adopt the 2009-2010 Operational Budget as presented. Michael Parks (L) seconded. Approved

COALITION REPORTS

CHCC – going through changes, losing membership, needs to get back on track.

CECHCR – CTA is not on board with the statewide pool and feels it may be on the back burner for now.

CPEEHCC – January Conference is in Las Vegas

PARTICIPATION RULES

Laura Thompson gave an overview of the requests that she has received and has declined because of the restrictions in the participation rules.

GENERAL COUNSEL UPDATE

Hirsch updated the board on the Lodi suit.

ADJOURNMENT

Nancy Smith adjourned the meeting at 2:10 p.m.