

FOR IMMEDIATE RELEASE

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Contract Termination Between Anthem Blue Cross and Stanford Health

PLEASE SHARE WITH EMPLOYEES WHO ARE CALIFORNIA'S VALUED TRUST (CVT) MEMBERS WITH AN ANTHEM BLUE CROSS PLAN

[Fresno, CA--September 1, 2022] – Stanford Health (Stanford) has issued a notice to terminate its Contracting Hospital Agreement with Anthem Blue Cross for the following two facilities:

- Stanford Medical Center
- Lucile Packard Children's Hospital

Anthem Blue Cross has publicly stated its intent to reach a reasonable contractual agreement and reimbursement rates that are beneficial to both organizations. Unfortunately, as of the publication of this communication, Anthem and Stanford have not been able to reach an agreement, resulting in the termination of the contract effective **September 1, 2022 at 12:01 a.m.**

You may be eligible for transition assistance if:

- You are pregnant
- You are currently undergoing a course of treatment
- You have a current authorization for healthcare services

The current contract between Anthem Blue Cross and Stanford Health has provisions that cover members for continuity of care/completion of covered services should the contract terminate. Click <u>here</u> for a list of alternative participating hospitals in the area.

If you need assistance, please call Anthem Blue Cross Customer Service at (800) 234-4333.

CVT will continue to monitor this matter and let you know of any new developments. Please check for contract status changes at <u>cvtrust.org/press-releases</u>. If you have any questions concerning this matter, please contact the CVT Member Services by phone at (800) 288-9870, via email at <u>memberservices@cvtrust.org</u> or through our Chat feature at <u>cvtrust.org</u>.

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Established in 1984, California's Valued Trust (CVT) remains today as one of California's largest self-funded public schools trusts specializing in healthcare benefits for the education community. As a jointly managed trust, CVT is governed by a Board of Directors which is equally comprised of union and management representatives. The board works collaboratively with the CVT staff to identify, negotiate and purchase the highest quality health benefit programs for all of our members throughout California. CVT serves more than 234 districts and 158,000 members throughout California. For more information, visit <u>www.cvtrust.org</u>.