

FOR IMMEDIATE RELEASE

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CVT Conducts Dependent Eligibility Audit

[Fresno, CA--September 16, 2022] –CVT works hard to preserve the benefits we offer to you and your dependents who are covered under our various plans. In order to continue to do this, CVT will begin a Dependent Eligibility Verification initiative starting in early January.

The purpose of this initiative is to ensure all dependents enrolled in our plan(s) meet eligibility guidelines so that **only** eligible dependents are covered. All (employees/members) who have dependents enrolled in our plans(s) will be required to participate.

"In an effort to contain the rising cost of care we have once again retained the services of the highly recommended independent auditor HMS (Health Management Systems, Inc., a Gainwell Technologies company)." says Kymberly Gilpin, CVT Operations Manager. "They are known for their professionalism, confidentiality and sensitivity to employee needs and concerns, and I am confident this process will once again ensure that we are covering eligible dependents in a fair and equitable manner."

As your benefits administrator, CVT is responsible for keeping costs down in order to maintain a competitive health care plan for all employees. Be on the lookout for additional materials over the next few months.

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Established in 1984, California's Valued Trust (CVT) remains today as one of California's largest self-funded public schools trusts specializing in healthcare benefits for the education community. As a jointly managed trust, CVT is governed by a Board of Directors which is equally comprised of union and management representatives. The board works collaboratively with the CVT staff to identify, negotiate and purchase the highest quality health benefit programs for all of our members throughout California. CVT serves more than 234 districts and 158,000 members throughout California. For more information, visit <u>www.cvtrust.org</u>.